Suspected smuggling boat capsizes in La Jolla; 1 dead

BY KAREN KICHER & KRISTINA DAVIS

One person died and 10 others were rescued from a suspected smuggling vessel that capsized in the La Jolla area early Thursday morning, authorities said.

The incident is one of at least four suspected smuggling attempts in San Diego in just the past week, and comes nearly two weeks after two undocumented immigrants drowned when their boat crashed near Coronado National Memorial.

In previous attempts, lifesavers pulled at least one rescue board to pluck people from the water near Blount Street Thursday. The panga then continued north and eventually came ashore about a mile south where it capsized.

People who were rescued from a suspected smuggling boat near Children’s Pool on Thursday.

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TREASURY DEPT. LOOKS TO BOOST COMPLIANCE

Official says closing "tax gap" could bring in $700B in revenue

WASHINGTON

The Treasury Department on Thursday announced a plan to raise $10 trillion through new tax compliance measures, a potentially key lever of revenue for the Biden administration. The multi-billion-dollar spending proposal, which includes furthering IRS technology, will go before Congress in the coming days.

Treasury Secretary Janet L. Yellen, who announced the proposed tax package on Twitter late Tuesday, said that it marked a "commitment to closing the tax gap." The tax gap refers to revenue lost due to non-payment of taxes.

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Service Commissioner Charles Biagiottti said the tax gap has cost the treasury nearly $1 trillion per year. Even partially closing that gap could bring in billions more in revenue, he said.

The Internal Revenue Service estimates that the tax gap amounts to roughly $1.6 trillion per year, meaning that the Treasury Department is looking to raise that amount through new compliance measures.

Treasurer Yellen also said that the Treasury Department has a "commitment to closing the tax gap." The tax gap refers to revenue lost due to non-payment of taxes.

While the Treasury Department has long been focused on closing the tax gap, it has recently increased its efforts to do so. In April, the Treasury Department announced a plan to raise $10 trillion through new tax compliance measures, which includes furthering IRS technology, as well as new penalties on tax cheats.

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